

The State of South Carolina, } BY THE SECRETARY OF THE STATE.
EXECUTIVE DEPARTMENT

WHEREAS, E. S. Dillard of Charlotte, N. C.
C. E. Morgan of Greenville, S. C.

did on the 19th day of May, 1939, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is Palmetto Box Company

THIRD: That the principal place of business is Greenville

FOURTH: That the general nature of the business which it is proposed to do is to manufacture, buy, sell, and distribute boxes, containers and receptacles of all kinds, to do all things necessary or incident to said business, and to have all powers generally granted to similar corporations.

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00) Dollars,
payable in case

SIXTH: That the number of shares into which the capital stock is divided is five hundred (500)
of the par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 18th day of May, 1939
at which a majority of all stock in value being present in person or by proxy the following were elected directors:
E. S. Dillard and C. E. Morgan

EIGHTH: That subsequently there was elected as President E. S. Dillard
as Vice-President, C. E. Morgan; as Secretary, C. E. Morgan
as Treasurer, C. E. Morgan

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont
a newspaper published in the County of Greenville.

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia, this 19th
day of May in the year of our Lord one thousand
nine hundred and thirty nine and in the one hundred
and sixty third year of the Independence
of the United States of America.

W. P. Blackwell
Secretary of State.

Recorded May 20, 1939 at 8:54 o'clock a. M.